

**PARISH OF ST PETER PORT
CONSTABLES' ACCOUNT
- PUBLIC IMPROVEMENTS ACCOUNT**

RECEIPTS AND PAYMENTS ACCOUNT

31 DECEMBER 2018

**CHARTERED ACCOUNTANTS' REPORT ON THE UNAUDITED
FINANCIAL STATEMENT OF THE PARISH OF ST PETER PORT
CONSTABLES' ACCOUNT – PUBLIC IMPROVEMENTS ACCOUNT**

In accordance with the letter of engagement dated 12 February 2018, we have prepared for your approval the financial information of the Parish of St Peter Port Constables' Account – Public Improvements Account for the year ended 31 December 2018 which comprises the Receipts and Payment Account and the related notes from the accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made solely to you, in accordance with the terms of our engagement letter dated 12 February 2018. Our work has been undertaken solely to prepare for your approval the financial information of the Parish of St Peter Port Constables' Account – Public Improvements Account and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Constables of St Peter Port for our work or for this report.

You have approved the financial information for the year ended 31 December 2018 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

The financial statements are not intended to achieve full compliance with the provisions of UK Generally Accepted Accounting Principles.

CHARTERED ACCOUNTANTS

Place du Pre
Rue du Pre
St Peter Port
Guernsey

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

31 DECEMBER 2018

1. ACCOUNTING POLICIES

(a) CONVENTION

These financial statements have been prepared under the historical cost convention. They have been prepared in order to show to the Parish of St Peter Port how income not requested within the Remede is spent. The principal accounting policy which the Constables have adopted within that convention is set out below. The financial statements are not intended to achieve full compliance with the provisions of UK Generally Accepted Accounting Principles.

(b) INCOME AND EXPENDITURE RECOGNITION

All income and expenditure has been included in the receipt and payments account on a paid basis.

2. RECEIPTS AND PAYMENTS

Receipts and payments for the year derive wholly from continuing activities.